GANDHI INSTITUTE OF ENGINEERING AND TECHNOLOGY UNIVERSITY, ODISHA, GUNUPUR
(GIET UNIVERSITY)
M.B.A. (First Semester) Regular Examinations, January – 2025
23MBAPC11002 – Managerial Economics
(MBA)

Time: 3 hrs   Maximum: 60 Marks

(The figures in the right-hand margin indicate marks)

PART – A   **(2 x 5 = 10 Marks)**

Q.1. Answer *ALL* questions

		CO #	Blooms Level
a.	Define managerial economics.	CO1	K1
b.	Illustrate the law of supply.	CO2	K1
c.	Define barometric technique.	CO2	K1
d.	Distinguish between subsidies and incentives.	CO6	K1
e.	Explain BEP.	CO4	K1

PART – B   **(10 x 5 = 50 Marks)**

Answer *ALL* questions

		Marks	CO #	Blooms Level
2. a.	Create the relationship of managerial economics with other fields of study with suitable examples.	5	CO1	K3
b.	Describe the several scope of managerial economics with suitable examples.	5	CO1	K3
	(OR)			
c.	State Law of demand. State the exceptions to the law of demand.	5	CO2	K1
d.	Calculate the sales for the year 2024 and 2025 from the following information:	5	CO2	K3

Year   2019   2020   2021   2022   2023

Sales

(Rs. in Lakhs) 150   168   184   196   176

		Marks	CO #	Blooms Level
3.a.	Distinguish between incremental vs discounting principle.	5	CO2	K2
b.	Differentiate economic profit from accounting profit.	5	CO3	K1
	(OR)			
c.	Discuss the laws of return to scale.	5	CO3	K2
d.	Describe the Cobb-Douglas production function and its importance & limitations.	5	CO4	K2
4.a.	Define monopolistic competition. Discuss the price output determination under a monopolistic competition.	5	CO5	K2
b.	Discuss the price and output determination in Oligopoly market.	5	CO5	K2
	(OR)			
c.	Describe the market structure and its classification in detail.	5	CO5	K2
d.	Contrast the price output determination under a perfect competition in both short and long run.	5	CO5	K3
5.a.	Define macroeconomics. Explain the various indicators connected with macroeconomics.	5	CO6	K2
b.	Define national income. Discuss the different concepts of national income.	5	CO6	K2

<div align="center">(OR)</div>

c.	Explain the several methods on national income calculation and its limitations.	5	CO6	K2
d.	Construct a distinction between the monetary policy and fiscal policy.	5	CO6	K3
6.a.	Explain business cycles. Describe the various phases of business cycles.	5	CO6	K2
b.	Distinguish between the income method and expenditure method.	5	CO6	K2

<div align="center">(OR)</div>

c.	Define inflation. Examine the causes of inflation of a developing economy.	5	CO6	K2
d.	Discuss the measures to control inflation and its limitations.	5	CO6	K2

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