

**GANDHI INSTITUTE OF ENGINEERING AND TECHNOLOGY UNIVERSITY, ODISHA, GUNUPUR
(GIET UNIVERSITY)**



**M.B.A. (First Semester) Regular/ Supplementary Examinations, January – 2025
23MBAPC11006 – Financial Accounting
(MBA)**

Time: 3 hrs

Maximum: 60 Marks

(The figures in the right hand margin indicate marks.)**PART – A****(2 x 5 = 10 Marks)**Q.1. Answer **ALL** questions

- Define Debt-Equity Ratio.
- Define Accrual Concept.
- Explain Sunk cost.
- Write Vertical Analysis.
- Define liquidity.

CO #	Blooms Level
CO1	K1
CO2	K1
CO3	K1
CO4	K1
CO5	K1

PART – B**(10 x 5 = 50 Marks)**Answer **ALL** the questions

2. a. Briefly explain the nature, importance and objective of accounting.

Marks	CO #	Blooms Level
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10 CO1 K2

(OR)

- b. Explain the concepts and conventions of accounting.

10 CO1 K2

- 3.a. Describe the nature and objectives of final account.

10 CO2 K2

(OR)

- b. Define Ratio Analysis. Explain the uses and guidelines of ratio.

10 CO1 K2

- 4.a. Prepare a trial balance by using the following information.

10 CO2 K3

Sales Rs 3,00,000

Purchases Rs 50,000

Opening stock Rs 20,000

Land & Building Rs 2,00,000

Plant & Machinery Rs 1,00,000

Freight Charges Rs 3,000

Octroi duty Rs 2000

Salary Rs 15,000

Interest received Rs 2,000

Bad debts Rs 3,500

Office rent Rs 4,500

Factory lighting Rs 1,500

Closing stock Rs 15,000

(OR)

- b. State the difference between Cash flow statement and Fund flow statement.

10 CO3 K2

- 5.a. Briefly explain the different types of financial analysis.

10 CO3 K2

(OR)

- b. Stock Turnover Ratio 6 Times

10 CO3 K2

Gross Profit Ratio 20% on sales

Sales Rs 3,00,000

