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No						

GANDHI INSTITUTE OF ENGINEERING AND TECHNOLOGY UNIVERSITY, ODISHA, GUNUPUR (GIET UNIVERSITY)

No



Sales

M.B.A. (First Semester) Regular/ Supplementary Examinations, January – 2025 23MBAPC11006 - Financial Accounting (MBA)

Timo	: 3 hrs	Movim	um: 60	Morlzo	
Time	(The figures in the right hand margin indicate marks.)	Maximum: 60 Marks			
PA	RT – A	$(2 \times 5 = 10 \text{ Marks})$			
	Answer ALL questions	`	CO#	Blooms Level	
a. I	Define Debt-Equity Ratio.		CO1	K1	
	Define Accrual Concept.		CO2	K!	
	Explain Sunk cost.		CO3	K1	
	Vrite Vertical Analysis.		CO4	K1	
	Define liquidity.		CO5	K1	
PAI	RT – B	$(10 \times 5 = 50 \text{ Marks})$			
Answe	er ALL the questions	Marks	CO#	Blooms	
	Briefly explain the nature, importance and objective of accounting.	10	CO1	Level K2	
	(OR)				
b.	Explain the concepts and conventions of accounting.	10	CO1	K2	
3.a.	Describe the nature and objectives of final account.	10	CO2	K2	
	(OR)				
b.	Define Ratio Analysis. Explain the uses and guidelines of ration.	10	CO1	K2	
4.a.	Prepare a trial balance by using the following information.	10	CO2	K3	
	Sales Rs 3,00,000				
	Purchases Rs 50,000				
	Opening stock Rs 20,000				
	Land & Building Rs 2,00,000				
	Plant & Machinery Rs 1,00,000				
	Freight Charges Rs 3,000				
	Octroi duty Rs 2000				
	Salary Rs 15,000				
	Interest received Rs 2,000				
	Bed debts Rs 3,500				
	Office rent Rs 4,500				
	Factory lighting Rs 1,500				
	Closing stock Rs 15,000				
	(OR)				
b.	State the difference between Cash flow statement and Fund flow statement.	10	CO3	K2	
5.a.	Briefly explain the different types of financial analysis.	10	CO3	K2	
	(OR)				
b.	Stock Turnover Ratio 6 Times	10	CO3	K2	
	Gross Profit Ratio 20% on sales				

Rs 3,00,000

Closing stock is Rs 10,000 more than the opening stock

Opening Creditor Rs 20,000 Closing Creditor Rs 30,000 Trade debtor Rs 60,000

Find out- Average Stock, Purchases, DTR, CTR, Average collection period,

Working capital turnover ratio.

Net working Capital Rs 50,000

6.a. Fixed factory Overhead cost 60,000

10 CO3 K2

Fixed selling Overhead cost Rs 12,000

Variable cost per Rs 15 per unit

Selling price Rs 24 per unit.

Output Produced 8000 units.

Find out a) Breakeven point in Units and sales

b) Margin of safety c) Number of units that must be sold to earn a profit of Rs 90,000.

(OR)

b. Explain the advantages and disadvantages of Budgetary control.

10 CO4 K1

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