



## GIET UNIVERSITY, GUNUPUR - 765022

### B. B. A (Second Semester Regular) Examinations, May - 2024 23BBAPC12006 - Cost and Management Accounting

Time: 3 hrs

Maximum: 60 Marks

**(The figures in the right hand margin indicate marks.)**

#### PART – A

**(2 x 10 = 20 Marks)**

Q.1. Answer **ALL** questions

	CO #	Blooms Level
a. What is Management Accounting?	CO1	K5
b. Write a short note on Fixed Budget.	CO5	K4
c. How to calculate prime cost with example?	CO3	K4
d. What is cost unit?	CO3	K6
e. Define indirect labour with example.	CO2	K4
f. Write two examples of factory overhead.	CO3	K4
g. What is Labour cost?	CO2	K4
h. Discuss about Opportunity cost.	CO3	K5
i. Explain the types of inventory.	CO3	K6
j. What is Budgeting?	CO5	K5

#### PART – B

**(8 x 5 = 40 Marks)**

Answer **ALL** the questions

	Marks	CO #	Blooms Level									
2. a. State the difference between cost accounting, financial accounting and Management Accounting.	10	CO1	K6									
(OR)												
b. Briefly discuss the nature and objectives of management accounting.	10	CO1	K3									
3.a.	10	CO2	K2									
<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="width: 20%;"></th> <th style="width: 30%;">Sales</th> <th style="width: 30%;">Cost</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">2020</td> <td style="text-align: center;">120000</td> <td style="text-align: center;">111000</td> </tr> <tr> <td style="text-align: center;">2021</td> <td style="text-align: center;">140000</td> <td style="text-align: center;">127000</td> </tr> </tbody> </table>		Sales	Cost	2020	120000	111000	2021	140000	127000			
	Sales	Cost										
2020	120000	111000										
2021	140000	127000										
Find out: P/V Ratio, Fixed cost, BEP and Margin of Safety of both the years.												
(OR)												
b. Prepare a cost sheet by using the following information. Direct material Rs. 40000, Direct labour Rs20000, direct expenses Rs 10000, Factory overhead Rs. 8000, Office overhead Rs20% of works cost, selling Overhead Rs15000, Unit Produced 10000 units. Total sales Rs150000.	5	CO2	K2									
c. Discuss the elements of cost with suitable example.	5	CO2	K5									
4.a. Explain the advantages and disadvantages of Cost Accounting.	10	CO1	K6									
(OR)												
b. What is cost? Explain the different types of Cost.	10	CO3	K5									
5.a. Discuss the advantages and limitation of marginal costing.	10	CO4	K5									
(OR)												
b. Briefly explain the nature and objectives of Budgetary Control.	10	CO5	K5									
6.a. State the difference between fixed budget and flexible budget.	10	CO5	K5									
(OR)												
b. Explain the pricing methods used in issues of materials.	10	CO2	K4									

--- End of Paper ---