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GIET UNIVERSITY, GUNUPUR – 765022
M. B. A (First Semester) Examinations, February – 2023
21MBAPC11005 – Legal Aspects of Business

Time: 3 hrs

Maximum: 60 Marks

(The figures in the right hand margin indicate marks.)

PART – A**(2 x 10 = 20 Marks)**

Q.1. Answer <i>ALL</i> questions	CO #	Blooms Level
a. Discuss about Agreement.	CO1	K2
b. What is Mistake?	CO1	K2
c. Explain the case: Rajalakhy Vs Bhoothanadh.	CO2	K4
d. How to create the agency? Explain it.	CO2	K2
e. Discuss the Essentials of a contract of sale.	CO3	K2
f. Discuss about Unpaid seller.	CO3	K2
g. Explain the Negotiable Instruments act.	CO4	K4
h. Describe Promissory note .	CO4	K3
i. Explain District Commission.	CO5	K2
j. Discuss Patents.	CO5	K2

PART – B**(8 x 5 = 40 Marks)**Answer *ALL* the questions

	Marks	CO #	Blooms Level
2. a. Define “All contracts are agreement but all agreement are not contracts” Explain it.	8	CO1	K1
(OR)			
b. Explain the Classification of contract.	8	CO1	K2
3.a. Describe the Capacity of contract.	8	CO2	K2
(OR)			
b. Explain the legal rules of consideration.	8	CO2	K4
4.a. Case study:	8	CO2	K5
Mr. X offered to buy his nephew’s horse for 30 Founds saying of I hear no more about him. The nephew did not write to Mr. X at all but told his worker not to sell the horse because it had been sold to his Uncle.			
Burt the worker sold the horse by mistake to a third party. Mr. X suit his nephew. Explain the case.			
(OR)			
b. Describe the objectives of Cybercrime.	8	CO3	K2
5.a. Explain Formation of a company.	8	CO4	K4
(OR)			
b. Explain the Features of the Information Technology Act, 2000.	8	CO4	K2
6.a. Distinguish Memorandum and Articles of Association.	8	CO5	K4
(OR)			
b. Discuss the Types of Intellectual Property.	8	CO5	K2

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