

--	--	--	--	--	--	--	--	--	--



Time: 3 hrs

GIET UNIVERSITY, GUNUPUR – 765022

B. B. A (First Semester) Examinations, February – 2023

21BBAPC11001 – Introduction to Business

Maximum: 60 Marks

(The figures in the right hand margin indicate marks.)**PART – A****(2 x 10 = 20 Marks)**Q.1. Answer **ALL** questions

	CO #	Blooms Level
a. Define company?	3	2
b. What is the purpose of business?	4	3
c. Define sole trader?	2	1
d. Mention any two advantages of partnership firms?	1	2
e. What is functional organization?	2	1
f. What is business process?	3	3
g. What is the modern business environment?	4	1
h. Explain any two disadvantages of sole trader?	3	2
i. What is limited company?	4	2
j. What is a partnership deed?	1	3

PART – B**(8 x 5 = 40 Marks)**Answer **ALL** the questions

	Marks	CO #	Blooms Level
2. a. Explain the modern business environment with one best example? (OR)	8	2	3
b. Explain the major factors that may influence the choice of a particular type of business organization?	8	4	2
3.a. Define partnership and what are the different kinds of partners? (OR)	8	3	2
b. What roles do managers take on in different organizational settings?	8	1	1
4.a. Explain the following i. Partnership deed ii. dissolution of partnership (OR)	8	2	2
b. Explain the basic difference between private & public Companies?	8	3	3
5.a. Define organisation structure? Explain the difference between formal and informal organisation structure (OR)	8	2	1
b. Explain company? Explain the different kinds of company.	8	2	1
6.a. Who is the sole trader and how they are different from partnership firms? (OR)	8	4	2
b. What is joint stock company? How to form a joint stock company?	8	3	2

--- End of Paper ---