



Registration No:
Total Number of Pages :2 AR-19 BBA
BBA 1ST SEMESTER EXAMINATIONS (REGULAR), NOV/DEC 2019
101 –INTRODUCTION TO BUSINESS

Time : 3 Hours Maximum : 70 Marks

The figures in the right hand margin indicate marks.

PART – I: (Multiple Choice Questions) 10x1=10 Marks

Q.1. Answer All Questions.

- a The possibilities of inadequate profits or even losses due to uncertainties are known as _____
a) Business Contingencies b) Business Risk c) Business ventures d) None of these
- b Which one of the following may not be factor behind starting in business?
a) Routine workload b) Size of the firm c) Finance d) Location of the Business
- c If capital of partners are invested for same length of time, partnership said to be
a) Joint venture b) Simple partnership c) Complex partnership d) None of above
- d If capitals of partners are invested for different length of times, whether equal or unequal, partnership is said to be
a) Joint venture b) Simple partnership c) Complex partnership d) None of above
- e The name of the company can be change by -----
a) An ordinary resolution b) A special resolution
c) Approval of union government d) None of above
- f The ----- defines a company relations with the outside world
a) Prospectus b) Memorandum of Association
c) Articles of association d) Statement in lieu of prospectus
- g The most important document of a company its -----
a) Prospectus b) Annual report
c) Memorandum of Association d) Articles of Association
- h The share capital of a company may be reduced by -----
a) An ordinary resolution b) A special resolution
c) A resolution of the board of directors
d) Obtaining permission from law of company board
- i A strict hierarchy of authority, rules and regulations are implemented at
a) Complex structure b) Computed structure
c) Horizontal structure d) Vertical structure
- j Which of following is not among the levels of management ?
a) Top Management b) Intermediate level
c) Middle level management d) Lower level management

PART – B: (Short Answer Questions)10x2=20 Marks

Q.2. Answer All questions

- a What is called profit?
- b What is meant by accrued income?
- c Define mission and vision of a business.



- d Who is a non working partner?
- e What is a sole trader example?
- f What is a salaried partner?
- g Define Joint Stock Company.
- h Why companies are formed?
- i What is informal organization?
- j What do you mean cooperative?

PART – C: (Short Answer Questions) 4x10=40 Marks

Q3.

- a What are the characteristics of successful businessman?
 - b What is the importance of the role of strategy in a firm's quest for competitive advantage?
- OR
- c What do you mean by business process management? How it is helpful to development of the business.
 - d How the budgeting is supportive for the development of the business.

Q4.

- a What is Organization structure and its importance?
 - b Who is sole trader? Describe its responsibilities.
- OR
- c Why the partnership deed is important in partnership business?- Describe your comments.
 - d What are the disadvantages of partnership business?

Q5.

- a Explain the disadvantages of joint stock companies.
 - b Explain the need and importance of joint stock companies.
- OR
- c What is the difference between a public company and private company?
 - d What are the various stages of formation of a company?

Q6

- a What are the functions of formal organization?
 - b State the structures of co-operative management.
- OR
- c Describe the corporate social responsibility of a business towards society.
 - d What are the objectives and functions of co operative society?