AR - 19

Reg. No

Maximum: 50 Marks

(1 x 10 = 10 Marks)



GIET UNIVERSITY, GUNUPUR – 765022

M.B.A (Third Semester – Regular) Examinations, December – 2020

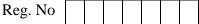
Time: 2 hrs

The figures in the right hand margin indicate marks.

PART – I: (Multiple Choice Questions)

Q. 1 Answer ALL questions

a.	Which of the following shows the process of creating something new:			
	i.	Business model	ii.	Modelling
	iii.	Creative flexibility	iv.	Innovation
b.	The entrepreneur was distinguished from capital provider in:			
	i.	Middle ages	ii.	17th century
	iii.	18th century	iv.	19th and 20th century
c.	A corporate manager who starts a new initiative for their company which entails setting up a new distinct business unit and board of directors can be regarded as:			
	i.	Ecopreneur	ii.	Technopreneur
	iii.	Intrapreneur	iv.	Social Entrepreneur
d.	EDP (Entrepreneurship Development Programmes) is required to help:			
	i.	Existing entrepreneurs	ii.	First generation entrepreneurs
	iii.	Future generation entrepreneurs	iv.	None of the above
e.	Which one of the following is the next stage to the Concept Stage of Product Planning and Development Process:			
	i.	Idea Stage	ii.	Product Planning Stage
	iii.	Product Development Stage	iv.	Test Marketing Stage
f.	An entrepreneur who owns more than one business at a time is called			
	i.	An Intrapreneur	ii.	A corporate entrepreneur.
	iii.	A portfolio entrepreneur.	iv.	None of the above.
g.	Decisions taken by an entrepreneur on behalf of his enterprise are known as			
	i.	Organizational decisions.	ii.	Personal decisions.
	iii.	Routine decisions	iv.	Strategic decisions.
h.	Each project phase is marked by completion of one or more:			
	i.	Tasks.	ii.	Milestones
	iii.	Deliverables	iv.	Life cycles
i.	If an entrepreneur obtains a commercial bank loan to finance a new venture, s/he is often required to			
	i.	Provide collateral.	ii.	Close savings accounts.
	iii.	Relinquish contracts.	iv.	Charge the prime-interest rate.
j.	The time necessary to complete a project is referred to as:			
	i.	Implementation time	ii.	Life cycle
	iii.	Operations cycle	iv.	Production cycle



PART – II (A): (Short Answer Questions)

Q.2. Answer ALL questions

- a. Differentiate between Entrepreneur and manager.
- b. Define Mobilization of resources.
- c. What is the financial planning?
- d. Define Business risk.
- *e*. What is Quality control?

PART – III: (Long Answer Questions)

Answer **ANY FIVE** questions.

- 3. Discuss the different phases of project life cycle?
- 4. Differentiate between Small scale industries large scale industries?
- 5. What is business plan? Explain the elements of a business plan?
- 6. Describe the role of Small scale industries in the Indian Economy?
- 7. Explain the importance of MSMEs in developing countries.
- 8. What is pay -back period? List the merits and demerits of pay -back period.
- 9. Explain the role of entrepreneur in economic development of a country.
- *10* Explain the features, advantages and disadvantages of Proprietorship, partnership, companies and cooperatives.

--- End of Paper ---

(6 x 5 = 30 Marks)

 $(2 \times 5 = 10 \text{ Marks})$