



GIET UNIVERSITY, GUNUPUR – 765022

M.B.A (Third Semester – Regular) Examinations, December – 2020

MB 301 F : ENTREPRENEURSHIP- AN OVERVIEW

Time: 2 hrs

Maximum: 50 Marks

The figures in the right hand margin indicate marks.

PART – I: (Multiple Choice Questions)

(1 x 10 = 10 Marks)

Q. 1 Answer ALL questions

- a. Which of the following shows the process of creating something new:
 - i. Business model
 - ii. Modelling
 - iii. Creative flexibility
 - iv. Innovation
- b. The entrepreneur was distinguished from capital provider in:
 - i. Middle ages
 - ii. 17th century
 - iii. 18th century
 - iv. 19th and 20th century
- c. A corporate manager who starts a new initiative for their company which entails setting up a new distinct business unit and board of directors can be regarded as:
 - i. Ecopreneur
 - ii. Technopreneur
 - iii. Intrapreneur
 - iv. Social Entrepreneur
- d. EDP (Entrepreneurship Development Programmes) is required to help:
 - i. Existing entrepreneurs
 - ii. First generation entrepreneurs
 - iii. Future generation entrepreneurs
 - iv. None of the above
- e. Which one of the following is the next stage to the Concept Stage of Product Planning and Development Process:
 - i. Idea Stage
 - ii. Product Planning Stage
 - iii. Product Development Stage
 - iv. Test Marketing Stage
- f. An entrepreneur who owns more than one business at a time is called _____.
 - i. An Intrapreneur
 - ii. A corporate entrepreneur.
 - iii. A portfolio entrepreneur.
 - iv. None of the above.
- g. Decisions taken by an entrepreneur on behalf of his enterprise are known as _____.
 - i. Organizational decisions.
 - ii. Personal decisions.
 - iii. Routine decisions
 - iv. Strategic decisions.
- h. Each project phase is marked by completion of one or more:
 - i. Tasks.
 - ii. Milestones
 - iii. Deliverables
 - iv. Life cycles
- i. If an entrepreneur obtains a commercial bank loan to finance a new venture, s/he is often required to
 - i. Provide collateral.
 - ii. Close savings accounts.
 - iii. Relinquish contracts.
 - iv. Charge the prime-interest rate.
- j. The time necessary to complete a project is referred to as:
 - i. Implementation time
 - ii. Life cycle
 - iii. Operations cycle
 - iv. Production cycle

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PART – II (A): (Short Answer Questions)**(2 x 5 = 10 Marks)****Q.2. Answer *ALL* questions**

- a. Differentiate between Entrepreneur and manager.
- b. Define Mobilization of resources.
- c. What is the financial planning?
- d. Define Business risk.
- e. What is Quality control?

PART – III: (Long Answer Questions)**(6 x 5 = 30 Marks)**Answer **ANY FIVE** questions.

3. Discuss the different phases of project life cycle?
4. Differentiate between Small scale industries large scale industries?
5. What is business plan? Explain the elements of a business plan?
6. Describe the role of Small scale industries in the Indian Economy?
7. Explain the importance of MSMEs in developing countries.
8. What is pay -back period? List the merits and demerits of pay -back period.
9. Explain the role of entrepreneur in economic development of a country.
- 10 Explain the features, advantages and disadvantages of Proprietorship, partnership, companies and cooperatives.

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