



# GIET UNIVERSITY, GUNUPUR – 765022

M. B. A ( Third Semester – Regular) Examinations, December – 2020

## MB 302 G- INDUSTRY AND AGRIBUSINESS

Time: 2 hrs

Maximum: 50 Marks

**The figures in the right hand margin indicate marks.**

### PART – I: (Multiple Choice Questions)

**(1 x 10 = 10 Marks)**

#### Q. 1 Answer ALL questions

- a. The \_\_\_\_\_ includes all resources involved in producing farm commodities.
  - (i) agribusiness input sector
  - (ii) agribusiness output sector
  - (iii) agriservices sector
  - (iv) None of the above
- b. It is the stage where traditional agriculture is transformed into a dynamic and commercial sector by shifting the traditional agricultural product mix to high standard products, that has a high potential in stimulating production rate.
  - (i) Agri-business system
  - (ii) Agricultural Transformation
  - (iii) Agricultural Diversification
  - (iv) None of the above
- c. “Livestock farming” also called as
  - (i) Dairying
  - (ii) Animal Husbandry
  - (iii) Fisheries
  - (iv) Horticulture
- d. \_\_\_\_\_ is defined as set of techno–economic activities, applied to all the produces, originating from agricultural farm, livestock, etc.,
  - (i) Agricultural Transformation
  - (ii) Aquaculture
  - (iii) Both (i) and (ii)
  - (iv) Agro processing
- e. The \_\_\_\_\_ (Prevention and Control of Pollution) Act, 1981.
  - (i) Air
  - (ii) Energy
  - (iii) Water
  - (iv) None of the above
- f. Right to be informed about the quality, quantity, potency, purity, standard and price of goods or services
  - (i) IPR
  - (ii) Consumer Protection Act
  - (iii) IDRA
  - (iv) All the above
- g. Patents, trademarks, copyrights, and trade secrets are listed in
  - (v) IPR
  - (vi) Consumer Protection Act
  - (vii) IDRA
  - (viii) All the above
- h. \_\_\_\_\_ are defined as underlying characteristics possessed by a person, which result in new venture creation.
  - (i) Patents
  - (ii) Copyrights
  - (iii) Entrepreneurial competencies
  - (iv) None of the above
- i. \_\_\_\_\_ is one of the important sources of medium- and long-term financing where the owner of an asset gives another person.
  - (i) Factoring
  - (ii) Lease financing
  - (i) Medium-term finance
  - (ii) None of the above
- j. \_\_\_\_\_ software helps businesses to identify problem areas ensuring that quality control is managed throughout every stage, from origin to point of sale.
  - (i) Quality Control
  - (ii) Competencies
  - (iii) Consumer Protection
  - (iv) Inventory control

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**PART – II: (Short Answer Questions)****(2 x 5 = 10 Marks)****Q.2. Answer *ALL* questions**

- a. Define Agri-business.
- b. Define Horticulture.
- c. What is Agro-processing?
- d. Define FSSAI.
- e. Define Consumers Protection Laws.

**PART – III: (Long Answer Questions)****(6 x 5 = 30 Marks)**Answer **ANY FIVE** questions.

3. Write a detail note on the scope and the economic impact of the Agricultural Business.
4. What are the processing steps involved in Agri-business?
5. Explain the IDRA role in Industrial development.
6. What are the Agri-business Management Challenges and constraints to agribusiness in India?
7. How the IPR and FSSAI helps to new entrepreneurs?
8. “Skill Development and Training Policies leads to Entrepreneurial Competence” – Elucidate.
9. Explain the steps involved in New Product Development Process.
10. List out the Constrains in Rural Industrialisation and what are the measures taken by our state and central government to resolve the issues.

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