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Total Number of Pages :2 AR-19

MBA 1ST SEMESTER EXAMINATIONS (REGULAR), NOV/DEC 2019

MB-108 –BUSINESS LAW

Time : 3 Hours

Maximum : 100 Marks

The figures in the right hand margin indicate marks.

PART – I: (Multiple Choice Questions) 10x1=10 Marks

Q.1. Answer All Questions.

- a Which one of the following is not necessary for a Contract:
 - a) Competent parties b) Reasonable terms and conditions
 - c)Free concern d) Lawful consideration
- b Mr.A sells, by auction to Mr.B a horse which Mr.A knows to be unsound. Mr.A says nothing to Mr.B about the Horse unsoundness. Mr. A does:
 - a)Fraud b)Misrepresentation c)No fraud d)Undo influence
- c Where both parties are under mistake as to matter of fact, the agreement will be
 - a)Enforceable b)Voidable c)Not Void d)Void
- d An agreement made without free consent is
 - a)Always void b) Voidable c)Unlawful d)Either void or Voidable
- e The essential elements of contract of sales should include
 - a)Two parties b)Goods and price c)Transfer of general property d)All of the above
- f When the seller manipulate the price, then it is called as
 - a)Restrictive Trade Practice b) Unfair trade practice
 - c) All the above d) None of the above
- g The rights of the consumer as per Consumer Protection Act does not includes right to be:
 - a)Informed b) Heard c)Safety d) Presented
- h What is known as a Charter of a Company
 - a) Memorandum of Association b) Bye laws
 - c) Articles of Association d) Prospectus
- i The name of a company can be changed by
 - a)An ordinary resolution
 - b)A special resolution
 - c)The approval of the Union Government
 - d)A special resolution with the approval of the Central Government
- j Consumer Protection Act is applicable to:
 - a) Immovable Goods b) Movable Goods c)Specific goods and services d) All goods and services

PART – II(A): (Short Answer Questions)10x2=20 Marks

Q.2. Answer ALL questions

- a What is an Offer?
- b Describe Consideration?



- c What is an Agency?
- d Who is a Bailor
- e Warranty
- f Transfer of Properties
- g Unpaid Seller
- h Appointment of Director
- i Resolutions
- j Corporate Veil

PART – II(B): (Short Answer Questions)8x5=40 Marks

- Q .03. Answer *Any Eight from the following* questions
- a. Write the features of Indian Contract Act, 1872.
 - b. What is a Quasi contract? Explain
 - c. What is legality of Object
 - d. Performance and Discharge of contract
 - e. Procedure of Complaint
 - f. Rights of Agents and Principals
 - g. Differentiate between Condition and Warranty
 - h. Sale and Agreement to Sell
 - i. Winding up of a company
 - j. Powers of Redressal Agencies
 - k. Doctrine of Ultra Vires
 - l. Indoor Management

PART – III: Answer any two out of three 15x2=30

Only Long Answer Type Questions (Answer any Two out of Three)

- Q4.
- a What is a Contract ? Explain the essentials of a contract.
 - b What is breach of Contract? What are the Remedies for Breach of Contract.
- Q5.
- a What is an Agency? Explain mode of Creating and Revocation of agency.
 - b What are the Rights of Consumers and explain the Redressal Machinery under the Consumer Protection Act?
- Q6.
- a What is a company? Explain the silent features of Indian Companies Act 2013.
 - b Differentiate between Memorandum of Association and Articles of Association.