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4th SEMESTER REGULAR EXAMINATION-NOV-2019
AE-243

B. Sc (AG)

Agricultural Marketing, Trade & Prices

Time : 2 Hours

Maximum : 50 Marks

(Answer **all** questions of Section – A)

SECTION – A

Q.1 Fill up the Blanks with suitable and meaningful word(s): [10 x 0.5 = 5]

- a GATT stands for
- b HACCP stands for.....
- c AGMARK stands for
- d MSP stands for
- e GATS stands for
- f SPS stands for
- g AMUL is an example ofIntegration
- h TRIMS stands for
- i AMS stands for
- j Classical theory of International trade was propounded by.....

Q.2. Define or Explain the following in one or two sentences [5 × 1 = 5]

- a) Dumping
- b) Price Spread
- c) AGMARK
- d) Marketing Efficiency
- e) TRIPS

Q.3. Match the following [10 × 0.5 = 5]

- | | |
|-----------------------------|--|
| a) Oligopoly Market | a) Large sellers & heterogeneous commodities |
| b) Monopolistic competition | b) Few sellers |
| c) CACP | c) 1965 |
| d) Primary function | d) Packaging, Grading & transportation |
| e) Secondary function | e) Assembling & Procurement |
| f) Physical function | f) Buying & selling |
| g) Exchange function | g) Storage & processing |
| h) Kaccha Arhatia | h) Traders in the consuming market |
| i) Pacca Arhatia | i) Represent farmer producers |
| j) APC | j) 1985 |



Q.4. Write TRUE or FALSE against the following statements

- a) Market function refers to the organizational characteristic of the market.
- b) Financing and Market information are classified under physical function.
- c) Agent middlemen don't take title to the produce.
- d) Laborers, Weighman and Graders represent speculative middlemen in a market.
- e) Marketable surplus is more than marketed surplus in case of vegetables.
- f) Amul & Omfed are examples of vertical integration.
- g) Marketing cost along with marketing margin makes the price spread of a commodity.
- h) Food Corporation of India (FCI) was born on 1st January 1996.
- i) NAFED stands for National Agricultural Federation
- j) CACP stands for Committee for Agriculture Cost Policy.

SECTION – B: (Short Answer Questions)

(Attempt any **five** questions. Each question carries equal marks)

[5 x 6 =30]

- Q.5 What are different problems of Agricultural Marketing in India. Briefly explain various measures for improvement of Agricultural Marketing in India
- Q.6 Discuss marketable and marketed surplus. What are the factors affecting marketable surplus.
- Q.7 What do you mean by market integration? Discuss the different types of market integration in details.
- Q.8 What do you mean by AOA? Describe in brief on its three main components.
- Q.9 Describe in brief on various types of market classification
- Q.10 Describe briefly on various types of risks in marketing, speculations, hedging and future trading.

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