

Registration No :

--	--	--	--	--	--	--	--	--	--

Total Number of Pages : 02

MBA  
18MBA108

1<sup>st</sup> Semester Regular Examination 2018-19

**BUSINESS LAW**

**BRANCH : MBA**

**Time : 3 Hours**

**Max Marks : 100**

**Q.CODE : E991**

**Answer Question No.1 (Part-1) which is compulsory, any EIGHT from Part-II and any TWO from Part-III.**

**The figures in the right hand margin indicate marks.**

**Part- I**

**Q1 Short Answer Type Questions (Answer All-10) (2 x 10)**

- Explain with examples right in rem and right in personam.
- Discuss the principle of law in the famous case Carbollic Smokeball company case.
- Give an example of unfair trade practice.
- What does the phrase "Nemodati quod non habet" explain?
- What is consensus ad idem? What are the occasions when you would smell its absence?
- Explain and give examples of unilateral mistake and bilateral mistake.
- When can an agency become interminable?
- What is a lien? Who enjoys such a power?
- What is a bailment? What would happen if the bailee fails in his duty to take care of the goods bailed and it is lost?
- What is perpetual succession? Give an example to explain your answer.

**Part- II**

**Q2 Focused-Short Answer Type Questions- (Answer Any Eight out of Twelve) (6 x 8)**

- You are a Manager of a company. You have been invited to give a talk to 1<sup>st</sup> year MBA students in a local college. How will you explain the interrelationship between business and law?
- What are the underlying assumptions of a contract? Explain with examples.
- It is often said that there cannot be contract without its price being paid. Explain the exceptions to this fundamental rule with examples.
- Do you feel that an aggrieved party should insist for carrying out the terms of the contract by the other contracting party? Will court allow such a prayer of the aggrieved part? If not why?
- What is damage? When does it occur? Explain various types of damages with examples.
- Explain the principle of caveat emptor with its exceptions.
- Who is a consumer under CPA? What are the different rights of a consumer?
- What are the different types of meetings held in a company? What are the purposes?
- What are the fundamental documents of a company? Discuss their contents.
- Discuss the redressal machineries available for resolving a consumer dispute and their jurisdiction.
- What are the different modes of creating an agency contract? Discuss.
- Distinguish between coercion and undue influence. Explain the legal consequences.

Part-III

Long Answer Type Questions (Answer Any Two out of Four)

- 210 210 210 210 210 210 210 210
- Q3** A proposal has to pass certain tests to become a contract. What are these? Explain with decided cases. **(16)**
- Q4** In a contract of bailment there are certain duties and responsibilities on both the parties. What are they? Explain clearly. **(16)**
- Q5** Discuss the famous case which confirms the principle of separate legal entity between the company and the promoters. Explain the most important ingredients of a company form of business organization. **(16)**
- 210 210 210 210 210 210 210 210
- Q6** Discuss the rights of an unpaid seller against the goods and the buyer. **(16)**