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Total number of printed pages – 2

MBA  
MBA 406 B

**Fourth Semester (Special) Examination – 2013**  
**FINANCIAL INSTITUTES AND FINANCIAL MARKETS**

**BRANCH : MBA**

**QUESTION CODE : E 491**

**Full Marks – 70**

**Time : 3 Hours**

*Answer Question No. 1 which is compulsory and any **five** from the rest.*

*The figures in the right-hand margin indicate marks.*

1. Answer the following questions :

2×10

- What does Financial Market facilitate ?
- How does Financial Market work ?
- Why Money Market is important in the Financial system of a country ?
- Why Capital Market exists ?
- What do you mean by Financial Market integration ?
- What are the objectives of credit rating ?
- Why a convertible debenture is called a hybrid security ?
- Distinguish between preference share and equity share.
- Distinguish between put-option and call-option.
- What role do commercial banks play ?

2. What are the features of a developed Money Market ? Discuss the recent developments in the Indian Money Market.

10

P.T.O.



3. Discuss the nature, role and functions of Capital Market. 10
4. Write short notes on : 5×2
- (a) Commercial paper
- (b) Treasury Bills.
5. Discuss the objectives and functions of DFHI. 10
6. How do NBFIs differ from Banks ? What role NBFIs play in the economic development of a country ? 10
7. What do you know by Merchant Banking ? Examine the role of a Merchant banker in the corporate enterprises. 10
8. What is Credit rating ? Explain briefly the functioning of different credit rating agencies in India. 10

