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Total number of printed pages – 2

MBA
MGT 402

Fourth Semester Regular Examination – 2015

ETHICS AND CSR

BRANCH : MBAR

QUESTION CODE : J 190

Full Marks – 70

Time : 3 Hours

*Answer Question No. 1 which is compulsory and any five from the rest.
The figures in the right-hand margin indicate marks.*



1. Answer the following questions :

2 × 10

- (a) Why it is good for business to be ethical ?
- (b) What does the fact-value problem suggest ?
- (c) "In perfectly competitive market the pursuit of profit by itself ensures that the members of the society are served in most socially beneficial ways." In what way the given statement is countered ?
- (d) What are the reasons that support ethical relativism ?
- (e) What is the basic characteristic feature of stage 3 of Kohlberg's theory of moral development ? Why this stage is often referred to as "good boy, good girl orientation" ?
- (f) Name the seven categories to examine when utilizing the calculus of Felicity.
- (g) For what ethical issues financial market regulation is necessitated ? What is the main objective of financial market regulation ?
- (h) What does the term "Hostile work environment" mean ?
- (i) Why it is necessary to maintain a wide diversity of species in each ecosystem ?
- (j) Why Corporate are considered social institutions ?

P.T.O.

2. Imagine you work in an organization in which there is a very diverse array of cultural backgrounds. Several of those backgrounds are held by people who are to serve on a committee to develop an organizational code of ethics. It is inevitable that differences of principle will occur. How are they to be resolved ? 10
3. "One might argue that ethics expresses timeless value that we should not break. Alternatively, one might hold that it is only by consequences that we may judge moral actions". What would you conclude and why ? 10
4. How does Aristotle define virtue ? What is the difference between moral and intellectual virtue ? What role do pleasure and pain play in testing virtue ? 10
5. What are the three models of Management ethics ? How these models can be differentiated ? 10
6. Why Bio-diversity is important ? What are the benefits of and threats to bio-diversity ? In what way conservation of bio-diversity is ensured ? 10
7. Triple bottom line reporting sets three criteria. Suppose one criterion is at variance with another so that one should prevail. Which one should it be and why ? In what way does CSR differ from Triple bottom line reporting ? 10
8. "Though earning profits is necessary for business survival, greed for profit maximization can be harmful for the society and the environment". Explain. 10