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FOURTH Semester Back Examination – 2016 BUSINESS ETHICS AND CORPORATE GOVERNANCE BRANCH(S): MBA

Time: 3 Hours Max marks: 70 Q.CODE: W 121

Answer Question No.1 which is compulsory and any five from the rest.

The figures in the right hand margin indicate marks.

Q1 (2 x 10) **Answer the following questions:** a) What does Ethics define? **b)** What are the factors affecting values? c) What is the main difference between code of conduct and code of practice? **d)** How Churning is defined? e) What does Misleading Advertisement represent? What does the Utilitarianism focus on? g) In what ways corporate governance principles align the interest of individuals and community goals, corporations and society? h) What do the basic responsibilities of the Board include? Name the different types of audits usually carried out to strengthen the governance practice. What is the role of nomination committee? Q2 Explain how an organization can achieve corporate excellence 10 through business ethics. Q3 "Ethical decisions differ with the value system and the moral (10)standard of others. Hence Ethical decisions do not have universal acceptance". Do you agree? Comment. Q4 "An action is right if and only if it produces the greatest balance of (10)pleasure or pain for everyone". What is the type of Utilitarianism

involved here? Examine various points considered here.

| Q5 | Ethics in Huncompetent wor retention. Discu | k force to co | ompanies and | | | (10) | |
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| Q6 | | Why is corporate governance required? How important is corporate governance for success of an organization? | | | | | |
| Q7 | | Discuss the code of practice given by Cadbury committee to regulate governance practices of the corporates. | | | | | |
| Q8 a) b) | Write Short Notes on: OECD principles Role of Board of Directors | | | | | | |
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