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Total Number of Pages : 02

MBA
15MNG302

3rd Semester Regular Examination 2017-18

Business Law
BRANCH : MBA
Time: 3 Hours
Max Marks: 100
Q.CODE: B677

Answer Question No.1 and 2 which are compulsory and any four from the rest.

The figures in the right hand margin indicate marks.

Q1 Answer the following questions : (2 x 10)

- a) What do you mean by share qualification? What happens in the absence of such qualification?
- b) Explain about the resolutions requiring special notice.
- c) Under what circumstances court will compulsorily dissolve a company?
- d) Distinguish between coercion and undue influence with examples.
- e) A minor does not have licence to cheat. What are its legal implications?
- f) What are the occasions for the court to refuse demand for specific performance by the opponent?
- g) What are the rights of a finder of goods?
- h) Explain the circumstances under which the contract of agency cannot be discharged?
- i) Explain FOR,C&F and CIF contracts.
- j) Explain the contract of service and contract for service.

Q2 Fill up the blanks in the following questions. (2x10)

- a) When the contract is perfectly valid but cannot be enforced because of some technical defects, it is called as-----.
- b) An application filed by a prospective applicant to a company is an example of - -----.
- c) Fiduciary relations is all about the relationship of -----and -----.
- d) A promises to pay Rs.5000/- to B if he feels like to pay. This agreement is-----.
- e) Any increase of profit from the goods bailed belongs to-----.
- f) The goods which are to be produced by the seller after making of the contract is known as -----.
- g) The unpaid seller can exercise the right of lien over the goods where he has possession of the goods in the capacity as -----.
- h) Risk of loss on insolvency of the buyer is borne by -----.
- i) An appeal filed with State Commission or National Commission shall be heard as expeditiously as possible and efforts shall be made to dispose the appeal within a period of -----.
- j) ----- prospectus is issued in order to test the market before finalizing the issue size and price.

Q3 a) All contracts are agreements, but all agreements are not contracts. Discuss with examples. (7.5)

- b) Distinguish between void agreement and voidable contract with examples. (7.5)
Also explain unilateral contract and bilateral contract

Q4 a) Explain the legal rules regarding consideration with examples **(7.5)**

b) What do you mean by no consideration no contract? Are there any exception to this rule? Explain with examples. **(7.5)**

Q5 a) What do you mean by breach of contract? What remedies are available to the aggrieved party? **(7.5)**

b) What are the varieties of damages one aggrieved party can claim for? **(7.5)**

Q6 a) What is a bailment contract? Explain the rights of bailor and bailee? **(7.5)**

b) Discuss the concept of possessory lien. How can a lien get terminated? **(7.5)**

Q7 a) Discuss the rules regarding delivery of goods with examples **(7.5)**

b) What is the meaning of Nemo dat quod non habet? Explain the exceptions if any. **(7.5)**

Q8 Write short notes on any two (7.5x2)

a) Features of a company

b) Unfair Trade Practices

c) Contents of Memorandum of Association.