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Total number of printed pages – 2

MBA
MBA 206 (New)

Second Semester (Back) Examination – 2013
BUSINESS ENVIRONMENT AND SUSTAINABLE DEVELOPMENT

QUESTION CODE : B583

Full Marks – 70

Time : 3 Hours

*Answer Question No. 1 which is compulsory and any **five** from the rest.
The figures in the right-hand margin indicate marks.*

1. Answer the following questions :

2 × 10

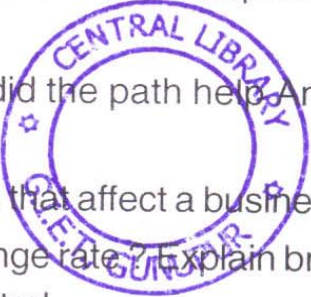
- (a) What is Business Environment ?
- (b) What do you mean by Economic Environment of Business ?
- (c) What is Convertibility ?
- (d) What does EXIM Policy mean ?
- (e) Define Culture from the business point of view.
- (f) What is Industrialization ?
- (g) What are the functions of the State in addressing Market failure ?
- (h) What is Disinvestment ?
- (i) What core ideas does Sustainable development include ?
- (j) What do you mean by Naturally occurring Greenhouse gases ?

2. The USA and the Argentina took different paths. Yet that was not inevitable. A short century ago the USA and Argentina were rivals and started off in similar places. Both were riding the first wave of globalization at the turn of the 20th century. Both were young, dynamic nations with fertile farm lands and confident exporters. Both brought the beef of the New world to the tables of their European colonial forebears. Before the Great Depression of the 1930s, Argentina was among the ten richest economies in the world. The millions of emigrant Italians and Irish fleeing poverty at home at the end of the 19th century were torn between the two; Buenos Aires or Network ? The Pampas or the Prairie

P.T.O.

A Hundred years later there was no choice at all. One had gone on to be among the most successful economies in history. The other was a broken husk. Inept, corrupt govt. had time and again stolen the savings of their own people. When the flesh of that fruit was sucked dry, they stole from foreign investors, foolish enough to recall the promise of the distant past and forget the failure of the present.

Perfect hindsight encourages us- and historians- to imagine that the two countries were fated to diverge in the way they did; that one was bound to fly and the other destined to stall. A Superficial similarity over a hundred years ago might have been enough to fool desperate Italians and Irish emigrants, we might think, but surely we can see clearly the fatal flaws that were to be found beneath.

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- (a) What path did Argentina take for economic development ? Why did the govt. fail ? 5
 - (b) What path did America take ? How did the path help America become a Super power ? 5
 3. Explain, in detail, the environmental factors that affect a business. 10
 4. What are the advantages of Flexible exchange rate ? Explain briefly the meaning and the various measures of exchange control. 10
 5. "As on today there is no country in the world where government of the land does not interfere in its economic activities". Do you agree ? Discuss. 10
 6. Discuss the effectiveness of New industrial policy in the light of industrial performance of the country in the post reform era. 10
 7. "What are the standard methods of Public sector disinvestment ? What are the main issues concerning Public sector disinvestment in India ? 10
 8. Explain, in detail, various international agreements on environmental issues. 10