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Total Number of Pages: 02

MBA
MGT105

1ST Semester Back Examination 2016-17
FINANCIAL ACCOUNTING FOR MANAGERS

BRANCH: MBA

Time: 3 Hours

Max Marks: 70

Q.CODE: Y726

Answer Question No.1 which is compulsory and any five from the rest.
The figures in the right hand margin indicate marks.

Q1 Write short note on following question **(2 x 10)**

- a) Accounting cycle
- b) Double entry system
- c) Accounting Error
- d) Authorised share capital
- e) Imprest system of petty cash
- f) Tangible assets
- g) Trial balance
- h) Object of preparing final accounting
- i) Accounting treatment on Depreciation
- j) Forfeiture of shares

Q2 Enter the following transactions in the appropriate type of cash book and **(2+8)**
post the same to the relevant ledger accounts

2015

1st July 2015 Started business with an investment of Rs.9000

2nd July 2015 Deposit in the state bank of India Rs.7000.00

4th July 2015 Acquired a building by issuing a cheque of Rs. 5000.00

10th July 2015 Paid the bill furniture by cheque of Rs.1000.00

15th July 2015 Purchased Rs.800.00 of Merchandised by Cheque

18th July 2015 Withdrew Rs.100.00 from the bank

20th July 2015 Sold Merchandised Rs.1200.00

22nd July 2015 Deposited Rs.2000.00 into bank

25th July 2015 Bought Rs.1000.00 merchandised

28th July 2015 Paid freight Rs.50.00 by cash

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- Q3 a)** What is the purpose of preparing a cash flow statement? How is it prepared? Explain and illustrate **(5)**
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- Q4 a)** Global Limited Issued 20,000 shares of Rs.10 each at a discount of 10% payable as : Rs.3 on application, Rs.4 on allotment and Rs.2 on final call. Public applied for 22,000 shares of which 2,000 applications were rejected. All moneys due were received except on 500 and 600 shares who failed to pay on allotment and calls respectively. You are required to journalize the transactions. **(5)**
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- Q5** Write short notes on the following(Any two)
- a)** Profitability Ratio **(5)**
- b)** Balance sheet Ratio **(5)**
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- Q6** What is Depreciation? State briefly the difference cause of depreciation. **(5)**
- Q7** What do you mean by trading accounts? State the purpose and importance of Trading accounts. Give a specimen of trading accounts with imaginary figure **(10)**
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- Q8** Accounting as business function and a language of business. Explain **(5 x 2)**
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