QP Code: R253C001 | Reg. No | | | | | | | | | | | AR24

GANDHI INSTITUTE OF ENGINEERING AND TECHNOLOGY UNIVERSITY, ODISHA, GUNUPUR

(GIET UNIVERSITY)

B. B. A (Third Semester Regular & Supplementary) Examinations, Nov, 2025

23BBAAPC23001 – Legal Aspects of Business

Time: 3 hrs | Maximum: 60 Marks

(The figures in the right hand margin indicate marks.)

PART – A **(2 x 10 = 20 Marks)**

Q.1. Answer ***ALL*** questions

		CO #	Blooms Level
a.	Discuss the types of contracts based on validity	CO1	K1
b.	A threatens to harm B's family if B does not sell his property. B agrees. Is this contract valid?	CO1	K4
c.	Define the term "unpaid seller	CO2	K2
d.	Describe stoppage in transit	CO2	K3
e.	What is meant by sub-agent?	CO3	K1
f.	Explain agency by necessity	CO3	K4
g.	Define the term "minor partner."	CO4	K1
h.	Describe the rights of a partner	CO4	K2
i.	Explain the private company?	CO5	K4
j.	Define One Person Company (OPC)	CO5	K2

PART – B **(8 x 5 = 40 Marks)**

Answer ***all*** the questions

		Marks	CO #	Blooms Level
2. a.	"All agreements are not contracts, but all contracts are agreements." Discuss this statement with examples.	8	CO1	K4
	(OR)			
b.	Describe Classification of Contract	8	CO1	K2
3.a.	Explain in detail the difference between sale and agreement to sell and their legal consequences	8	CO2	K2
	(OR)			
b.	Explain the difference between conditions and warranties	8	CO2	K4
4.a.	Describe the Kinds of an agent	8	CO3	K2
	(OR)			
b.	Analyse the relationship between principal, agent, and third parties.	8	CO3	K4
5.a.	Discuss the various kinds of partnership	8	CO4	K1
	(OR)			
b.	What are the rights and duties of partners?	8	CO4	K1
6.a.	Discuss the importance of the Memorandum of Association.	8	CO5	K2
	(OR)			
b.	Explain the process of incorporation of a company.	8	CO4	K4

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