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**GANDHI INSTITUTE OF ENGINEERING AND TECHNOLOGY UNIVERSITY, ODISHA, GUNUPUR  
(GIET UNIVERSITY)**



Ph.D. (Second Semester-Summer) Examinations, May - 2025

**23SPPEEM2011 - Indian Economic Analysis  
(Economics)**

Time: 3 hrs

Maximum: 70 Marks

**The figures in the right hand margin indicate marks.**

**Answer ANY FIVE Questions.**

**(14 x 5 = 70 Marks)    Marks**

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| 1.a. | Distinguish between economic development and economic growth. Explain the determinants of economic development.  | 8  |
| b.   | Describe the concept of Human Development Index and its components.  | 6  |
| 2.a. | Discuss the growth and contribution of the service sector in India.  | 7  |
| b.   | Critically analyse India's efforts to reduce poverty.  | 7  |
| 3.a. | Examine the structure and direction of India's foreign trade.  | 7  |
| b.   | Discuss policies that promote sustainable agriculture in India.  | 7  |
| 4.a. | Examine the performance of agriculture and allied sectors in Odisha  | 7  |
| b.   | Explain the major developmental challenges faced by Odisha.  | 7  |
| 5.a. | Explain the concept of marginal efficiency of capital and its role in investment decisions.                      | 7  |
| b.   | Examine the relationship between income and consumption under the absolute income hypothesis.                    | 7  |
| 6.a. | Evaluate the role of education and health in social infrastructure.  | 7  |
| b.   | Analyse the multiplier-accelerator interaction in business cycles.   | 7  |
| 7.   | Compare relative, life-cycle and permanent income hypotheses.  | 14 |
| 8.a. | Examine the causes and consequences of rural-urban migration in India, with reference to poverty and inequality. | 7  |
| b.   | Distinguish between short-run and long-run consumption functions.  | 7  |

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